

Centerville City

June 30, 2008

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17C-1-601, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Centerville City RDA for the fiscal year ending June 30, 20 08, as approved and adopted by resolution dated June 19, 20 07. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17C-1-601, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 5,, 20 07.

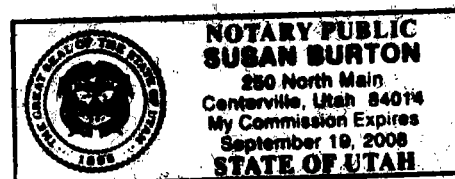
Signed: 

Budget Officer or Agency Director

Subscribed and sworn to this

17 day of July, 20 07.

(Notary Public)



Centerville City  
Redevelopment Agency

2007-2008  
Fiscal Year

REVENUES

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Account Number	Description	Prior Year Actual 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>General Fund Revenues</b>				
	<b>TAXES</b>			
	Tax Increment Monies-Current		\$590,472	\$800,000
	Prior Year's Tax Increment-Delinquent		\$75,000	\$85,000
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans-Grants from Local Units:			
	Centerville City	\$0	\$0	\$0
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings			
	Rents & Concessions			
	Sale of Fixed Assets or Materials		\$733,502	\$0
	<b>CONTRIBUTIONS &amp; TRANSFERS</b>			
	Contrib. from:			
	Contributions from Private Sources			
	Contributions from Fund Balance		\$73,054	
	<b>TOTAL REVENUES</b>	\$0	\$1,472,028	\$885,000

**GENERAL FUND EXPENDITURES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees		\$4,881	\$5,000
	Central Staff			
	Administrative		\$60,000	\$60,000
	Supplies & Other Materials			
	Professional Services		\$16,895	\$8,000
	Other: Insurance		\$1,275	\$1,700
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisition, infrastructure, improvements, etc.)			
	Repayment obligations		\$1,388,977	\$810,300
	<b>MISCELLANEOUS</b>			
	<b>BUDGETED INCREASE IN FUND BALANCE</b>		\$0	\$0
	Budgeted increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	\$0	\$1,472,028	\$885,000